

Budget Workshop
August 5, 2004

The Freeport City Council met for a workshop at 7:00pm on August 5, 2004.

Members Present: Mayor J.M. Marse, Council members, Earl King, Jean Arrant, Janice McLean, Mike Helton and Ray Jackson. Also present Clerk Riley and Bookkeeper Robin Haynes.

Councilman Helton gave the invocation and the Pledge of Allegiance was recited.

Mayor Marse opened the first budget workshop meeting.

Mayor Marse began with the General Fund. Each line was reviewed in the General Fund revenue accounts. Tentative figures were generated by project figures from governmental agencies. (i.e. revenue sharing, gas and ad valorem taxes) A preliminary figure of total revenues is \$697,885.

Expenditures for the General Fund started with salaries. Elected officials salaries would increase to \$7800 per year and the Mayor salary would increase to \$12,000 per year. Mayor suggested a \$1.00 per hour raise for the Bookkeeper and City Clerk.

The City has not received the cost for insurance premiums from FMIT for workers comp., general liability, or property insurance. It is estimated at \$60,000.

The Council set a tentative date of August 24, 2004 at 7 pm for the next budget workshop.

Motion to adjourn at 9:00 pm.

ATTEST:

APPROVED:

J.M. Marse, Mayor

Diane Riley, City Clerk

Janice McLean, President of Council