

Special Council Meeting  
September 20, 2005

Mayor Marse called to order the special council meeting of September 20, 2005.

Members Present: Mayor J.M. Marse, Council members Jean Arrant, Earl King, Mike Helton, and Ray Jackson were present. Councilman Charlie Simmons was absent. Also present: City Clerk Diane Riley and City Planner Latilda Henninger.

Councilman Helton did the invocation and the pledge of allegiance was recited.

Mayor Marse informed the Council that USDA-Rural Development has approved the City's financial request for assistance in constructing a new city hall. There shall be a \$1,000,000.00 (One Million) dollar loan and a grant amount of \$356,810. It shall be a 40 year loan, with the first 2 years of interest only payments. The interest rate shall be set at 4.25% or lower.

Councilman Jackson motioned to accept the conditions of the funding by City Resolution #05-29. Councilman Helton seconded the motion to adopt Resolution #05-29, it carried, 4-0. There was one (1) absent council member.

With no other business, Councilman Helton motioned to adjourn at 7:12 pm.

ATTEST:

APPROVED:

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J.M. Marse, Mayor

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Diane Riley, City Clerk

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Earl King, President of Council